



FirstCaribbean
International Bank

FirstCaribbean International Bank Limited
Michael Mansoor Building
PO Box 503
Broad Street, Bridgetown
Barbados

Tel: 246 367 2500
Fax: 246 421 9514

September 12, 2018

Ms. Alousia Faisal
Secretary
Eastern Caribbean Securities Regulatory Commission
Bird Rock
Basseterre
St. Kitts

Dear Madam

Re: *FirstCaribbean International Bank Limited ("FirstCaribbean")*
Schedule 3 Form ECSRC - MC

Enclosed is the duly completed and executed Schedule 3 Form ECSRC-MC, in relation to director and executive changes in fulfillment of regulatory requirements.

Please be advised that the form has been signed by our Chief Financial Officer and Corporate Secretary in the absence of our Chief Executive Officer and director who are both off island. We will have the form re-executed upon their return and resubmitted.

Yours faithfully,

Cheryl Wood
Manager Legal, Stock Exchange
Regulatory and Board Affairs

Enc.

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Financial Officer:

Name of Corporate Secretary:

DOUGLAS WILLIAMSON

BRIAN CLARKE

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

Signature

SEPTEMBER 11, 2018

SEPTEMBER 11, 2018

Date

Date

INFORMATION TO BE INCLUDED IN FORM ECSRC - MC

1. Changes in Control of Reporting Issuer.

- (a) If, to the knowledge of management, a change in control of the reporting issuer has occurred, state the following:
 - (i) Name of the person(s) who acquired such control.
 - (ii) The amount and the type of the consideration used by such person(s).
 - (iii) The basis of the control.
 - (iv) The date and a description of the transaction(s) which resulted in the change in control.
 - (v) The percentage of voting securities of the reporting issuer now beneficially owned directly or indirectly by the person(s) who acquired control
 - (vi) The identity of the person(s) from whom control was assumed.
 - (vii) State the terms of any loans or pledges obtained by the new control group for the purpose of acquiring control, and the names of the lenders or pledges.
 - (viii) Any arrangements or understandings among members of both the former and new control groups and their associates with respect to election of directors or other matters should be described. **NOT APPLICABLE**

2. Acquisition or Disposal of Assets of Reporting Issuer.

- (a) Where the reporting issuer or any of its subsidiaries has acquired or disposed of a significant amount of assets, otherwise than in the ordinary course of business, furnish the following information:
 - (i) The date and manner of the acquisition or disposal and a brief description of the assets involved.
 - (ii) The nature and amount of consideration given or received therefor. Outline the principle followed in determining the amount of such consideration.
 - (iii) In the case of a disposal, the excess or deficit of the proceeds over or under the book value of the asset.

- (iv) The identity of the person(s) from whom the assets were acquired or to whom they were sold. Describe the nature of any material relationship between such person(s) and the reporting issuer or any of its affiliates, any director or officer of the reporting issuer, or any associate of any such director or officer.
 - (v) In the case of a director or officer, include the office held.
 - (vi) If the transaction being reported is an acquisition, identify the source(s) of the funds used unless all or any part of the consideration used is a loan made in the ordinary course of business by a bank. In such a case, the identity of the bank shall be omitted provided a request for confidentiality has been made.
 - (vii) Financial statements of the business acquired shall be filed for the previous two financial years, or from incorporation, whichever is shorter.
- (b) If any assets so acquired by the reporting issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the vendors. Indicate what use the reporting issuer will make of the newly acquired property.
- (c) Provide all relevant information concerning:
- (i) any transaction between any reporting issuer and any wholly-owned subsidiary of such person;
 - (ii) any transaction between two or more wholly-owned subsidiaries of any reporting issuer; or
 - (iii) the redemption or other acquisition of securities from the public, or the sale or other disposal of securities to the public, by the issuer of such securities. **NOT APPLICABLE**

3. Bankruptcy of Reporting Issuer.

- (a) If the firm has filed for bankruptcy, identify the circumstances resulting in such bankruptcy. Describe any plan of reorganisation or liquidation and the identity of the receiver, fiscal agent or similar officer and date of appointment.
- (b) If an order confirming a plan of reorganisation, arrangement or liquidation has been entered by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the reporting issuer or its parent, provide the following:

- (1) the identity of the court or governmental authority;
- (2) a copy of the court order or other order;
- (3) a fair summarisation of the material features of the plan;
- (4) the number of shares or other units of the reporting issuer or its parent issued and outstanding, the number reserved for future issuance in respect of claims and interests filed and allowed under the plan, and the aggregate total of such numbers; and
- (5) information as to the assets and liabilities of the reporting issuer or its parent as of the date the order confirming the plan was entered, or a date as close thereto as practicable. Such information may be presented in the form in which it was furnished to the court or governmental authority.

NOT APPLICABLE

4. Changes of Reporting Issuer's Auditor

- (a) If an independent auditor who was previously engaged as the principal auditor to audit the reporting issuer's financial statements, or an independent auditor upon whom the principal auditor expressed reliance in its report regarding a significant subsidiary, resigns, (or declines to stand for re-election after the completion of the current audit) or is dismissed, provide all necessary information. Describe circumstances surrounding such change. Include reasons and any other pertinent information.
- (b) If a new independent auditor has been engaged as either the principal auditor to audit the reporting issuer's financial statements or as an independent auditor on whom the principal auditor has expressed, or is expected to express, reliance in its report regarding a significant subsidiary, provide details about the new auditor. Give details including name of new auditor, relevant experience and other pertinent details.
- (c) The resignation or dismissal of an independent auditor, or its declination to stand for re-election, is a reportable event separate from the engagement of a new independent auditor. On some occasions two reports on Form ECSRC – MC will be required for a single change in auditors, the first on the resignation (or declination to stand for re-election) or dismissal of the former auditor and the second when the new auditor is engaged. Information required in the second Form ECSRC – MC in such situations need not be provided to the extent it has been previously reported in the first such Form ECSRC – MC. **NOT APPLICABLE**

5. Change in Executive Officers and Other Key Personnel of the Company

- (a) If a new executive officer or other key personnel have been appointed, complete and submit Form ECSRC –MC, along with a completed biographical profile form for each new appointee using the template identified in appendix 1.

6. Change in Directorate of Reporting Issuer

(a) Appointments

If a new director has been elected, complete and submit the Form ECSRC – MC, along with a completed biographical profile form for each new director, using the template identified in Appendix 2.

(b) Resignations/Removals

(i) If a director has resigned or declined to stand for re-election to the board of directors since the date of the last annual meeting of shareholders because of a disagreement with the reporting issuer on any matter relating to the reporting issuer's operations, policies or practices, or if the director has been removed for cause from the Board of Directors, disclose the following information:

- a. the date of such resignation, declination to stand for re-election or removal;
- b. any position held by the director on any committee of the board of directors at the time of the director's resignation, declination to stand for re-election or removal;
- c. a brief description of the circumstances representing the disagreement that the reporting issuer believes caused, in whole or in part, the director's resignation, refusal to stand for re-election or removal.

(ii) If the director who has resigned or declined to stand for re-election to the board of directors has furnished the reporting issuer with any written correspondence concerning the circumstances surrounding his/her disagreement with the reporting issuer on any matter relating to the reporting issuer's operations, policies or practices and requested that the matter be disclosed, the reporting issuer shall prepare and submit a summary of the director's description of the disagreement and file a copy of the Form ECSRC- MC.

(iii) If the reporting issuer disputes the description provided by the director as being incorrect or incomplete, it may include a brief statement presenting its position on the matter. **NOT APPLICABLE**

7. Alternation of reporting issuer's constitution

(a) If a reporting issuer amends its articles of incorporation or by-laws, disclose the following information:

- a. The effective date of the amendment; and
- b. A description of the provision adopted or changed by amendment and, if applicable, the previous provision. **NOT APPLICABLE**

- (i) If the reporting issuer had changed its fiscal year from that used in its most recent filing with the Commission other than by means of:
 - a. A submission to a vote of security holders; or
 - b. An amendment to its articles of incorporation or by-laws

Disclose the date of such determination, the date of the new fiscal year end and the date on which the form on which the report covering the transition period will be filed. **NOT APPLICABLE**

8. Changes or proposed changes in the capital structure of reporting issuer

Private sales of securities amounting to or in excess of 5 per cent of a reporting issuer's outstanding shares of that class would be reported under this item. Public offerings registered with the Commission need not be disclosed under this item. Investors can use the information provided under this item to determine the amount of capital raised by the reporting issuer as well as the potential dilutive effect of reported private sales. **NOT APPLICABLE**

9. Changes in rights attaching to a class of securities of reporting issuer

A reporting issuer must disclose material changes to instruments that define the rights of shareholders (such as a company's governing documents) or material limitations on the rights of security holders that result from the issuance or modification of another class of securities. Examples of such changes could include loan terms restricting dividend payments or the issuance of preferred stock. **NOT APPLICABLE**

10. Other reportable material events

A reporting issuer may report any events that are material to the company's operations but are not specifically required elsewhere in the ECSRC-MC. **NOT APPLICABLE**

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: MARK ST. HILL Position: MNG. DIR. RETAIL & BUSINESS

Age: 48

Mailing Address: FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED
MICHAEL MANSOOR BUILDING, WARRENS
ST. MICHAEL, BARBADOS

Telephone No.: 246-367-2525

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

June 2013 - Present Managing Director, Retail & Business Banking, CIBC FirstCaribbean International Bank
October 2012 – June 2013 – Manging Director and Barbados Country Head, FirstCaribbean International Bank (Barbados) Limited
January 2012 – October 2012 - Director, International Banking, FirstCaribbean International Bank
May 2011 - January 2012 - Director Corporate Banking Sales, FirstCaribbean International Bank (Barbados) Limited

Education (degrees or other academic qualifications, schools attended, and dates):

2017 - Masters Certificate Program in Financial Services Leadership
(Schulich School of Business/York University in conjunction with CIBC)
2006 – FirstCaribbean Executive Leadership Training - (Wharton Business School)
2011 - Fellow F.C.I.S.
1998 – The Institute of Chartered Secretaries & Administrators (A.C.I.S)

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

Appendix to Schedule 3 - FORM ECSRC - MC

The Board of FirstCaribbean International Bank Limited ('the Board') is pleased to announce that Ms. Colette Delaney has been appointed Chief Executive Officer effective November 1st, 2018.

Colette joined CIBC FirstCaribbean in 2013 as Chief Administrative Officer and has served as Chief Risk & Administrative Operating Officer, Managing Director & Head of Regional Country Management, Strategy & Marketing and most recently as Chief Operating Officer.

Prior to joining CIBC FirstCaribbean Colette was an Executive Vice President at CIBC. Colette is a banking professional with over thirty years' experience, having begun her career with CIBC in 1987 after working with National Westminster Bank plc. Colette has a Masters of Arts degree from the University of Oxford, an MBA from Cass Business School and is an Associate of the Chartered Institute of Bankers in the United Kingdom.

Our current CEO Mr. Gary Brown will retire as CEO and from the Board effective October 31st, 2018. The Board wishes to thank Gary for his invaluable contribution to the continued success of the Bank and in particular for transforming our culture into one of putting our clients first in everything we do.

The Board is also pleased to announce that Mr. Robert Frentzel will join the Board effective November 1st, 2018, and, in keeping with the Bank's commitment to develop its executives, Mr. Mark St. Hill will join the Board effective September 7th, 2018.

Bob is Managing Director and President of Specialized Industries for CIBC's U.S. Region. Bob serves on CIBC's U.S. Region Executive Committee and is responsible for several industry sectors including asset-based lending, construction and engineering, insurance & securities, non-bank financial institutions, security industry, surface transportation, innovation & technology banking, and oversees US treasury management services. Bob received his Bachelor of Science in Business Administration from Miami University and a Master's of Business Administration in Finance and Marketing from Northwestern University's Kellogg School of Management.

Mark is CIBC FirstCaribbean's Managing Director, Retail & Business Banking and a member of the Bank's Executive Committee. Mark is an experienced banker and has held several senior positions in Barclays Bank plc and CIBC FirstCaribbean during his 28 years in banking. Mark is a Fellow of the British Institute of Chartered Secretaries & Administrators, a graduate of the FirstCaribbean Executive Leadership Program run in conjunction with the Wharton Business School, and recently completed the Masters Certificate Program in Financial Services run by CIBC in conjunction with the Schulich School of Business at York University in Toronto.

All appointments are subject to regulatory approval.

The Board would also like to thank retiring directors Ms. Diane Stewart and Mr. Brian Clarke for their sterling service as directors since January 2008 and December 2014 respectively.

Diane is retiring from the Board on October 1st in order to take up an appointment as a Judge of the Supreme Court of the Commonwealth of the Bahamas. The Board and the Bank congratulate Diane on her appointment. Diane's replacement will be announced in due course.

Brian will remain with the Bank as General Counsel & Group Corporate Secretary, a member of the Executive Committee, and Chair of the Reputation & Legal Risk Committee.